



Qualifying Age and Hours	
Tractor Age	Max Start Hours
1 year old	350
2 year old	700
3 year old	1050
4 year old	1400
5 year old	1750
6 year old	2100

## Sprayer/Floater Lease Matrix

Eligible Manufacturers: Versatile, Apache, Case IH, Hagie, John Deere, Miller, New Holland, Predator (GVM), Prowler (GVM), Rogator, Terragator

	Term	24-42			48-54			60-66			72-78			84-90		
		Usage	TRAC	FA	FPO	TRAC	FA	FPO	TRAC	FA	FPO	TRAC	FA	FPO	TRAC	FA
<b>NEW-3YO 2024-2021</b>	<b>350</b>	55%	55%	32%	50%	50%	27%	45%	45%	22%	40%	40%	17%	35%	35%	-
<b>USED 4-6YO 2020-2018</b>	<b>350</b>	35%	35%	-	30%	30%	-	25%	25%	-	20%	20%	-	15%	15%	-

### Lease Types

**TRAC Lease** - Customer (Lessee) guaranties the residual. At end of lease, customer may purchase, re-lease or return the equipment.

If returned and equipment is sold for less than owed, customer must make up the difference. If sold for more, customer receives the excess.

**First Amendment (FA) Lease** - At the end of the initial lease term, customer (lessee) may purchase the equipment or renew the lease only.

**FPO (or Walk Away) Lease** - At the end of the lease term, customer has the option to purchase, trade, or return the equipment to the lender subject to the return of condition addendum and hour limitations.

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